Livestock Policy Update

AAEA Webinar

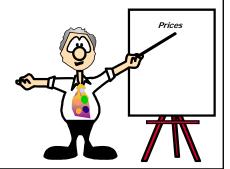
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Overview

- Farm Bill
- Other Policy



Farm Bill

Farm Bills(s)

- Farm Bill(s)
 - Extension until whenever
 - House and Senate versions
- Livestock Title
 - Not in either bill
 - In last farm bill, but largely dealt with competition issues
 - Controversial in livestock circles
- Title XII Miscellaneous
 - Several authorizations

Risk Shifting

- Might Argue Current Direction Resulting in Significant "Risk Shifting"
 - Not sure its any different than before
 - More crop insurance, or crop insurance type safety net programs
 - Livestock producers left with risks that crops don't face

Risk Shifting

- Some Insurance in Livestock
 - Gross Margin (LGM Dairy)
 - Livestock Risk Protection (LRP)
 - Pasture, Rainfall, Forage (PRF)
- Different Set of Issues Across Livestock
 - Integrated production in poultry and hogs

Others

Animal Identification

- Final Rule Jan. 9, 2013
 - Sets minimum national animal ID documentation requirements for livestock moving interstate
- Brands are Recognized
 - With brand inspection certificate
 - If receiving and shipping states agree
- Feeder Cattle Exempt
 - Cattle under 18 months old
 - Handled under a separate rule

Animal Identification

- Sets Minimum, Leaves A Lot Up To States
- In Texas, For Example, As of Jan. 1
 - Intact adult beef cattle 18 months old and older
 - Mexican origin event stock
 - Identification required at change of ownership
 - Number of tags acceptable
 - Ranch brand registered with the county not acceptable as official ID, though they are for ownership

RFS

- Temporary Waiver Not Granted
 - Analysis suggests would have done little to reduce corn prices anyway
- Disastrous for Livestock Industries
 - Continue to adjust
- Issue Not Going Away

Host of Others

- Antibiotic Use
- Public Land Use
- Animal Welfare
- Production Process
- Market Issues
- And More...