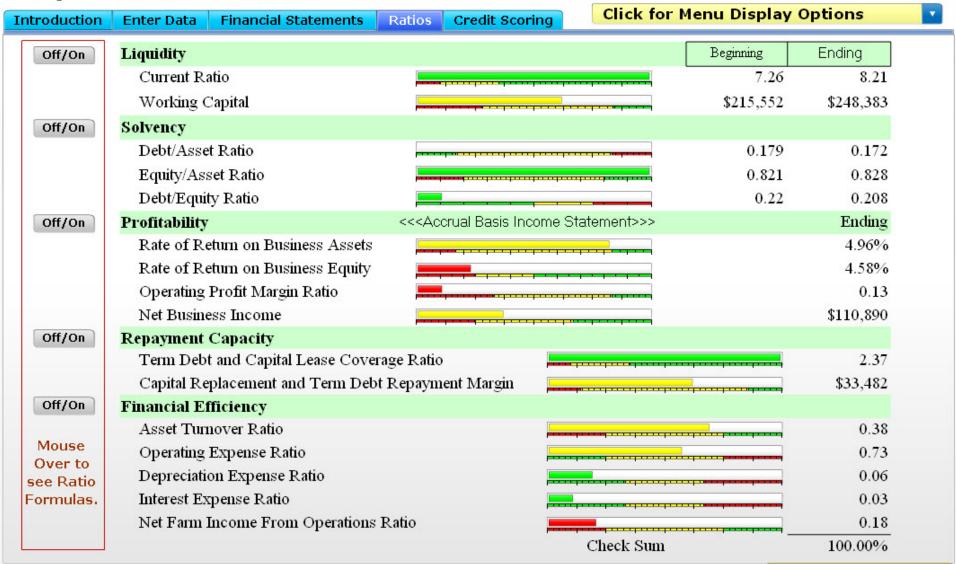
RDFinancial EWS Farms, Financial Conditions with Price, Yield and Land Value Adjustments. Starting Financials:

	Assets	_		Liabilities						
Balance Sheet	Beginning	Ending		Beginning	Ending		tatement - Ac			Income
Cash on Hand	25.000		Accounts Pavable (Exp)	0	0	0.0000000000000000000000000000000000000	ome (Net of cul			\$609.4
Crops Held for Feed (Exp)	0	1.7	Accrued Interest (Exp)	12.540	11.889	100 A	h Income Adius			
Crops Held for Sale (Inc)	200.000		Current Principal	11.908	12.559	10.15.11.05.5.5.5		sed Brda Lvstk)		
Market Livestock (Inc)	0	20.50	Other Current Liability (Exp)	10.000	10.000	Capital G		eedina Lystk (No	et)	
Other Current Assets (Inc)	15.000		Short Term Notes (Exp)	0	0		Gross F	Revenue		\$609.4
nvest Growina Crops (Exp)	0	0	Def. Tax on Current Assets	0	0					Expense
Supp.& Prepaid Exp. (Exp)	10.000	10.000	Operating Loan Carryover	0	0	Cash Exp	ense (Excludir	na Interest)		444.9
Total Current Assets	250.000	282.831	Total Current Liab.	34.448	34.448	Non-Cas	h Feed Invento	rv Adiustment		
Non-Current Assets			Non-Current Liabilities			Other No	n-Cash Non-Inf	terest Expense		
Mach. & Equipment	325.000	292.500	Prin. on T.D. & C.L.	255.399	242.840	Deprecia	tion (Land, Bld)	as. Eauip.)		34.5
Breedina Livestock	0	0	Def. Tax on Long Term Assets	0	0		Total O	perating Expens	se	479.4
Real Estate (Land, Bidas, Impr	1.040.000	1.038.000	Total Business Liab.	289.847	277.288	Cash Int.	Exp T.D. & C.	.L.		12.5
Total Business Assets	1.615.000	1.613.331	Business Net Worth	1.325.153	1.336.043	Cash Int.	Exp Operatin	ia		7.2
			Change in Equity From Beginning	to End of Year	10.890	Non-Cas	h Interest Expe	nse		(65
							Total Ex	10-1 x 1000 1111		\$498.5
Cash Flow Statement		Inflows			OutFlows					
Crop Sales & Net Insurance Pa	vments	579,608	Cash Expenses	No Interest >	444.913	Net Busir	ness Income Fr	rom Operations		110.8
Mrkt & Cull Livestock Sales		0	Other Cash Business Outlflows/E	Expense	0	Net Busir	ness Income			110.8
Lystk Secondary Product Sales			Cash Int. Exp T.D. & C.L.*		12.540			ash & Non-Casi	h	
Government Payments		29.845	Cash Int. Exp Operating	7.000%	7.261	Net Incon	ne			\$110.8
Other Cash business Inflows/Ir	come		Loan Prin. Payments - T.D. & C.L		11.908	-				Accrual
Operating Loan Proceeds	50%	100 TO 10	Breeding Livestock Asset Purcha	·	0	Statemer	nt of Owner Ea	uitv		
Loan Proceeds Capital Assets	2		Mach & Equip & Real Estate Purd		ō		a Net Worth (Co			1.325.1
Non-Business Inflows/Revenue	4		Owner withdrawals		100,000	Net Incon			+	110.8
Other Nonfarm Inflows	1	0	Cash Taxes Paid (Income & SS)		0		ness Cash Infl	lows	+	110.0
Other Nonfarm Inflows		4,77	Other Cash Outflows (Not Expens	385)	o o		ithdrawals (Ca	734.74	2	100.0
Total Cash Inflows		\$816.910		Subtotal	\$576.622		uation Change		+/-	100.0
* T.D. = Term Debt. C.L. = Capi	tal Lassa	Ψ010.510	Operating Loan Prin. Payments	Suntottii	\$207.457		d Endina Net V		=	1.336.0
1.D Term Debt C.L Cabi	uai Lease		Total Cash Outflows		\$784.079			orth (Cost/Mrkt)	_	1.336.0
			Annual Net Cash Flow (never < z	oro)	57.831	Lepoited	Discrep			1.330.0
			Militial Net Casiff low thevel - 2	510)	37.031	-	Disciep	Jancy		
								Save, L	oad I	Dalata
								Save, L	.uau, i	Delete
Crop Name	WW-Fall	low Corn-Dryl	and IrrCornNorth Fallow	Unused	Unused	Unused	Unused	Unused	Unuse	ed
Crop Name						-				
Crop Name Price Per Unit	\$5.75	5 \$4.00		Unused \$0.00	Unused \$0.00	Unused \$0.00	Unused \$0.00	Unused \$0.00	Unuse \$0.0	00

Starting Ratio Values



Starting Operating Loan Credit Score Values

			M	ouse Ov	er for H	Term Loan Credit N	4odel	Operati	ng Loan C	redit Mode	
Operating I	_oan Cr	edit S	coring	g Mod	el						
Ratio Categories (f	FFSC)	Interval	Scoring	Category	Scoring	Ratio Categories (FFSC)		Interval	Scoring	Category	Scoring
MT Ranch Holding	s	Range	Interval	Weights	Result	MT Ranch Holdings		Range	Interval	Weights	Result
Liquidity						Profitability					
Current Ratio	8.21	0	5			Rate of Return on	0.046	0	5		
		1	4			Business Equity		0.01	4		
		1.25	3					0.04	3		
		1.6	2					0.06	2		
		2	1					0.1	1		
F	arm's Score	Value =	1	15.0%	0.15	Farm's	Score Valu	e =	3	30.0%	0.90
Solvency						Repayment Capacity					
Equity/Asset Ratio	0.828	0	5			Term Debt and Capital	2.37	0	5		
		0.5	4			Lease Coverage Ratio		0.03	4		
		0.6	3 N					0.1	3		
		0.7	2	ζ.				0.2	2		
	and the second	0.8	1					0.3	11	-	
F	arm's Score	Value =	1	20.0%	0.20	Farm's	Score Valu	e =	1	35.0%	0.35
						Opera	ting Loa	n Credit	Score =	i	1.60
				Credit Score	Loan	Opo.	ang Lou				1.00
				Scale	Class	Loan Performance Scale					
				1	1	Class 1, Risk Level 1, Low					
(82)	10270 (1221)	120		1.91	2	Class 2, Risk Level 2					
Term Lo	an Credit	Score		2.61	3	Class 3, Risk Level 3					
			1.5	0 3.31	4	Class 4, Risk Level 4, High					
Operating	Loan Cred	lit Score	1.6	4 .01	5	Class 5, Non-Performing, Risk	Level 5				

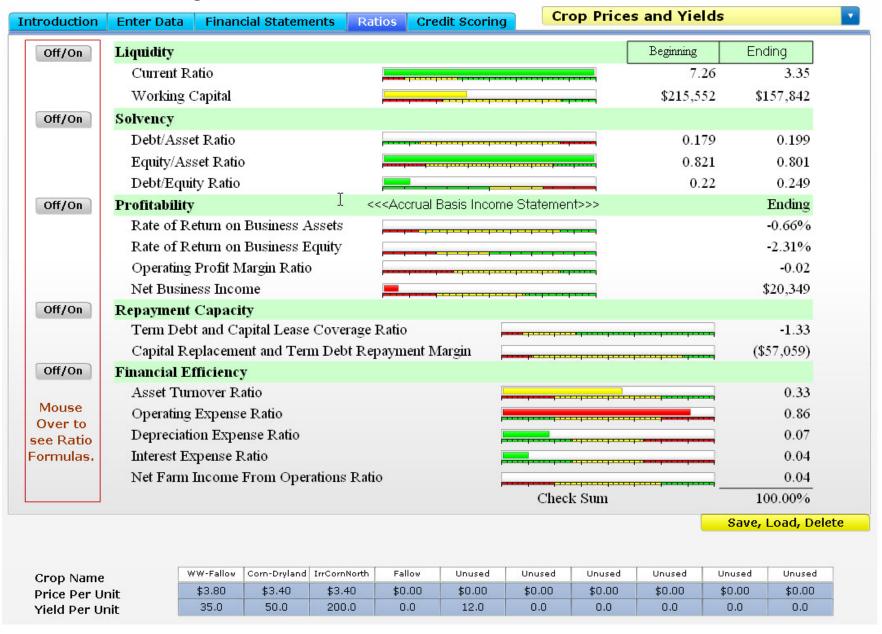
Starting Term Loan Credit Score Values

<u> </u>			М	ouse Ove	er for H	. Ter	rm Loar	n Credit Model	Opera	iting Loan	Credit Mo	del
Term Loan	Credit	Scori	ng Mo	odel								
Ratio Categories (F	FSC	Score	Scoring	Category	Scoring	Ratio Cate	eaories	(FFSC)	Score	Scoring	Category	Scoring
MT Ranch Holdings	3	Range	Interval	Weights	Result	MT Ranch	Holdin	as	Range	Interval	Weights	Result
Liquidity						Repayment	t Capac	ity				
Current Ratio	8.21	0	5			Term Debt :	and Cap	ital 2.370	0	5		
		1	4			Lease Cove	rage Ra	tio	0.03	4		
		1.25	3						0.05	3		
		1.6	2						0.07	2		
		2	1						0.1	1	20	
Farm	's Score V	alue =	1	10.0%	0.10	<u> </u>		Farm's Score Val	lue =	11	35.0%	0.35
Solvency						Financial E	fficienc	y				
Equity/Asset Ratio	0.828	0 0.5	5			Net Busines	s Incom	e 0.1820	0	5		
		0.5°	4			From Opera	ations Ra	tio	0.1	4		
		0.6	3						0.2	3		
		0.7	2						0.3	2		
		0.8	1						0.4	1		
Farm	's Score V	alue =	1	35.0%	0.35			Farm's Score Val	lue =	4	10.0%	0.40
Profitability												
Rate of Return on	0.046	0	5					Term Loa	n Credit	Score =		1.50
Business Equity		0.01	4									
		0.04	3			Credit						
		0.06	2			Score	Loan					
		0.1	1			Scale	Class	Loan Performance	Scale			
Farm	's Score V	alue =	3	10.0%	0.30	1	1	Class 1, Risk Leve	el 1, Low			
Term Loa	n Credit :	Score				1.81	2	Class 2, Risk Leve	el 2			
			1.5	0		2.71	3	Class 3, Risk Leve	el 3			
Operating L	oan Cred	it Score				3.61	4	Class 4, Risk Leve	el 4. High			
			1.6	0		4.51	5	Class 5, Non-Perf	orming, Risk	Level 5		

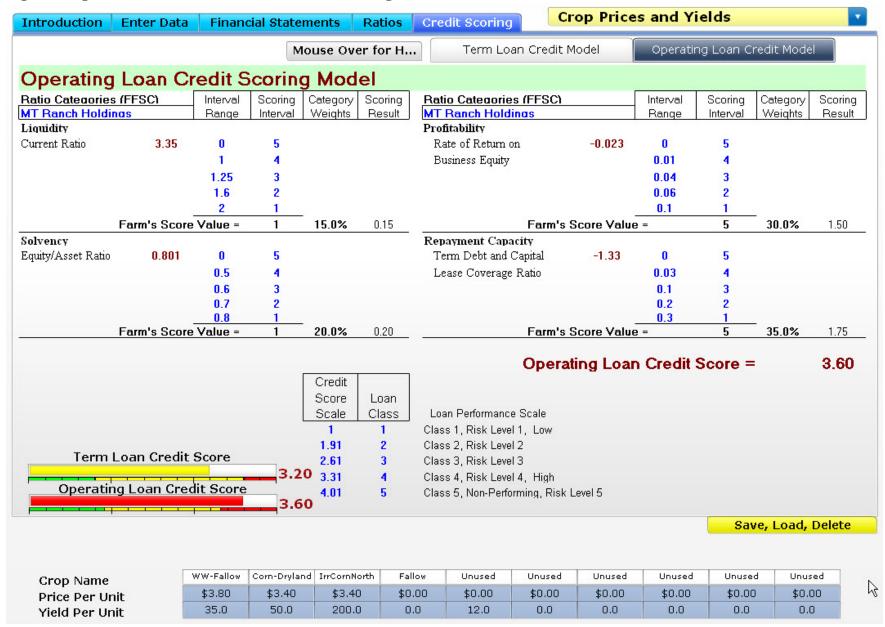
Financials with decreased prices

Cash Income (Net of cull Institus sales) \$518.	Introduction Ente	r Data 📗	inancial Stat	ements	Ratios C	redit Scoring	Cro	p Prices	s and Yie	lds		
Description												
Description		Assets				Liabilities						
Cash Income (Net of cull Ivstk sales) \$518.	Balance Sheet	Beginning	Ending	1			Ending	Income S	Statement - Ac	crual Adi.		Income
200.000 Current Principal 11.908 12.559 Other Current Liability (Exp) 10.000 10.000 10.000 10.000 Short Term Notes (Exp) 0 0 0 0 0 0 0 0 0	Cash on Hand	25.00		Accounts Pa	vable (Exp)							
15.000 Short Term Notes (Exc) 0 0 0 0 0 0 0 0 0	Crops Held for Feed (Exp)	0.00.0000	0 0	Accrued Inte	rest (Exp)	12.540	11.889	Non-Cas	h Income Adiu	stments		
15.000 Short Term Notes (Exp) 0 0 0 0 0 0 0 0 0	Crops Held for Sale (Inc)	200.00	0 200,000	Current Prince	ipal	11.908	12.559	Non-Cas	h Income (Rai:	sed Brda Lystk)		
Def. Tax on Current Assets O O O O Derating Loan Carryover O 32,710 O O O O O O O O O	Market Livestock (Inc)	112000023340415	0 0	Other Currer	it Liability (Exp)	10.000	10.000	Capital G	ain/Loss on B	reedina Lystk (1	Vet)	
10.000 10.0000 10.0000 10.0000 10.0000 10.0000 10.0000 10.0000 10.0000	Other Current Assets (Inc)	15.00	0 15.000	Short Term N	Notes (Exp)	0	0		Gross	Revenue		\$518
Non-Cash Feed Inventor Adjustment Other Non-Cash Feed Inventor Adjustment Other Non-Cash Feed Inventor Adjustment Other Non-Cash Non-Interest Expense Depreciation (Land, Bldgs, Equip.) 34 Total Operating Expense Depreciation (Land, Bldgs, Equip.) 34 Total O	nvest Growina Crops (Exp)	7.55.55	0 0	Def. Tax on (Current Assets	0	0					Expens
Non-Cash Feed Inventor Adjustment Other Non-Cash Feed Inventor Adjustment Other Non-Cash Feed Inventor Adjustment Other Non-Cash Non-Interest Expense Depreciation (Land, Bldgs, Equip.) 34 Total Operating Expense Depreciation (Land, Bldgs, Equip.) 34 Total O	Supp.& Prepaid Exp. (Exp)	10.00	0 10,000	Operating Lo	an Carrvover	0	32,710	Cash Ext	ense (Excludi	na Interest)		444
Department Dep	Fotal Current Assets	250.00				34,448			h Feed Invento	rv Adiustment		
Def. Tax on Long Term Assets 0 0 0 0 0 0 0 0 0	Non-Current Assets			Non-Current	Liabilities	d and a second		Other No	n-Cash Non-In	terest Expense		
Def. Tax on Long Term Assets 0 0 0 0 0 0 0 0 0	Mach. & Equipment	325.00	0 292,500			255,399	242.840					34
Total Business Liab. 289.847 309.998 555.500 Business Net Worth 1.325.153 1.245.502 Chande in Equity From Beginning to End of Year (79.651) Total Expense (68.546 Cash Expenses Other Cash Business Outlflows/Expense Ocash Int. Exp T.D. & C.L. * 12.540 Cash Int. Exp T.D. & C.L. * 12.540 Cash Int. Exp T.D. & C.L. * 12.540 Cash Int. Exp Operating 7.000% 7.261 Cash Int. Exp T.D. & C.L. * 12.540 Cash Int. Exp Operating 7.000% 7.261 Cash Int. Exp T.D. & C.L. * 12.540 Cash Int. Exp Operating 7.000% 7.261 Cash Int. Exp T.D. & C.L. * 12.540 Cash Int. Exp T.D. & C.L. * 12.545 Cash Int.	Breedina Livestock										nse	
Change in Equity From Beginning to End of Year Change in Equity From	Real Estate (Land. Bidgs. Imp	r 1.040.00	AND THE RESERVE OF THE PARTY OF				309,998	Cash Int.	Exp T.D. & C	.L.		12
Change in Equity From Beginning to End of Year (79.651) Ows OutFlows 466.546 Cash Expenses No Interest > 444.913 0 Other Cash Business Outflows/Expense 0 0 Cash Int. Exp T.D. & C.L.* 12.540 52.366 Cash Int. Exp Operating 7.000% 7.261 0 Loan Prin. Payments - T.D. & C.L. 11.908 207.457 Breeding Livestock Asset Purchase 0 0 Mach & Equip & Real Estate Purchase 0 0 Owner withdrawals 100.000 0 Other Cash Outflows (Not Expenses) 0 0 Total Expense (20 Net Business Income From Operations Net Business Income 20 Net Business Income 20 Net Income \$20 Statement of Owner Equity Beginning Net Worth (Cost/Mrkt) 1.325 Net Income Net Income + Non-Business Cash Inflows + Owner Withdrawals (Cash) - Oberating Loan Prin. Payments \$174.747	Total Business Assets	1.615.00										
ows OutFlows 466.546 Cash Expenses No Interest > 444,913 Other Cash Business Outflows/Expense Not Business Income From Operations Net Business Income Income From Operations Net Business Income From Operations Net Business Income Income From Operations Net Business Income Income From Operations Net Business Income Income From Operations Income Income From Operations Income I								1 1				
ows OutFlows 466.546 Cash Expenses No Interest > 444.913 Net Business Income From Operations Advanced Income+SS+Def. TaxCash Net Business Income From Operations Income From Operations Net Busines Income From Operations Income From Operations Income From Operat											7	
Not December Dece	Cash Flow Statement		Inflows				OutFlows					
Other Cash Business Outflows/Expense	Crop Sales & Net Insurance F	avments		Cash Expen	ses	No Interest >		Net Busin	ness Income F	rom Operations	3	20
Cash Int. Exp T.D. & C.L.* 12.540 Income+SS+Def. TaxCash & Non-Cash Net Income \$20	Mrkt & Cull Livestock Sales		0	Other Cash I	 Business Outlflow	/s/Expense			ness Income			
52,366	_vstk Secondarv Product Sale	s	256				12.540					
Comparing Loan Prin. Payments - T.D. & C.L. 11.908	Government Payments		52,366	Cash Int. Ext	o Operating	7.000%	11 (A)					\$20.
Statement of Owner Equity Statement of Owner Equity	Other Cash business Inflows	Income	0	Loan Prin. P	avments - T.D. & 0	D.L.	11.908					Accrua
Mach & Equip & Real Estate Purchase	Operating Loan Proceeds	50%	- 47				100/4/2010/00	out of other Lunci				
Owner withdrawals	oan Proceeds Capital Asset		TO THE PROPERTY OF THE PARTY OF				٥					1.325.
O	Non-Business Inflows/Reven	ле					100,000	Net Incor	ne		+	20
Subtotal \$576.622 Asset Valuation Change/Cont./Distrib. 1.245	Other Nonfarm Inflows		0			S)	9509407.050%			lows	+	
Subtotal \$576.622 Asset Valuation Change/Cont./Distrib. 1.245	Other Nonfarm Inflows		0	Other Cash	Outflows (Not Exp	enses)	0	Owner W	ithdrawals (Ca	sh)	20	100
Operating Loan Prin. Payments \$174.747 Calculated Ending Net Worth = 1.245 Total Cash Outflows \$751.369 Reported Ending Net Worth (Cost/Mrkt) 1.245	Total Cash Inflows		\$726,369			Subtotal	\$576.622	Asset Val	luation Change	/Cont./Distrib.	+/-	
Total Cash Outflows \$751.369 Reported Ending Net Worth (Cost/Mrkt) 1.245		pital Lease		Operating Lo	an Prin. Payment	s	Company of the Compan				=	1.245
						57						
Annual Net Cash Flow (never < zero) 0 Discrepancy						< zero)	0	1				
Annual Net Cash Flow (never < zero) 0	Non-Business Inflows/Reven Other Nonfarm Inflows	Je	0	Owner withd Cash Taxes Other Cash Operating Lo Total Cash C	rawals Paid (Income & S Outflows (Not Exp pan Prin, Pavment Outflows	S) enses) Subtotal s	100.000 0 0 \$576.622 \$174.747	1 1	Net Incor Non-Bus Owner W Asset Val Calculate	Net Income Non-Business Cash Inf Dwner Withdrawals (Ca Asset Valuation Chande Calculated Endind Net W Reported Endind Net W	Net Income Non-Business Cash Inflows Owner Withdrawals (Cash) Asset Valuation Chande/Cont./Distrib. Calculated Ending Net Worth	Net Income Non-Business Cash Inflows Dwner Withdrawals (Cash) Asset Valuation Change/Cont./Distrib. Calculated Ending Net Worth Reported Ending Net Worth (Cost/Mrkf)
orn-Dryland Irricon North Fallow Unused Unused Unused Unused Unused Unused	Cron Name	14444	allow Corn-Dryl	and Incom.	lorth Fallow	Unused	Unused	Unused	Unused	Unused	Unuse	ed b
3	Crop Name	43					0.7.10.70.70.7	10.200.000.00	201000000			
orn-Dryland Tree-Neith Fallow Unused	Crop Name Price Per Unit Yield Per Unit	\$3.	.80 \$3.40	\$3.4	0 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

Ratios with decreased prices



Operating Line Credit Score with decreased prices



Term Loan Credit Score with decreased prices

